

# TMC Audits



# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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## AUDITOR'S REPORT

**The Chairman,  
Governing Council of Tata Memorial Centre,**

### Opinion

We have audited the attached Financial Statements of **Tata Memorial Centre (the Centre)** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019 and the Statement of Income and Expenditure Account, the Statement of Receipts and Payments Account and the Notes to the Financial Statements for the year ended on that date including a summary of significant accounting policies and other explanatory information, as required by the Bombay Public Trusts Act, 1950 (the Act).

In our opinion, the accompanying financial statements give the information required by the Act in the manner so required, we report that:

- (a) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31<sup>st</sup> March, 2019.
- (b) In the case of Income and Expenditure Account, of the Excess of Expense over Income of the Centre for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibility for the Financial Statements

The trustees are responsible for the preparation and fair presentation of these financial statements in accordance with the aforesaid Accounting Standards generally accepted in India and for such Internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the

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entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As per our report of even date attached

**For Kailash Chand Jain & Co.**

**Chartered Accountants**

Firm Regn No: 112318W



**Saurabh Chouhan**

**Partner**

Membership No: 167453

Date: 10 August, 2019

Place: Mumbai

UDIN: 19167453AAAADZ6062



<b>TATA MEMORIAL CENTRE</b>			
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.			
BALANCE SHEET AS AT 31ST MARCH, 2019			
in ₹			
PARTICULARS	Schedule	As at 31.03.2019	As at 31.03.2018
<b>CAPITAL FUND AND LIABILITIES</b>			
Capital Fund	1	-	-
Earmarked / Endowment Fund	2	2,39,53,18,387	2,18,12,93,512
Academic Fund	3	13,52,35,172	11,76,03,234
Current Liabilities & Provisions	4	19,92,39,09,439	18,03,06,63,381
<b>TOTAL</b>		<b>22,45,44,62,998</b>	<b>20,32,95,60,127</b>
<b>ASSETS</b>			
<b>Fixed Assets</b>			
Gross Block		8,81,06,56,752	8,17,97,41,255
Less: Provision for Depreciation		4,10,84,53,227	3,75,54,54,217
Net Block		4,70,22,03,525	4,42,42,87,038
Capital Work - in - Progress		7,26,04,18,717	4,38,13,14,763
<b>Total</b>	<b>5</b>	<b>11,96,26,22,242</b>	<b>8,80,56,01,801</b>
Current Assets, Loans and Advances	6	9,27,07,92,089	8,44,95,03,859
Capital Fund	1	1,22,10,48,667	3,07,44,54,467
<b>TOTAL</b>		<b>22,45,44,62,998</b>	<b>20,32,95,60,127</b>
<b>Significant Accounting Policies</b>	<b>13</b>		
<b>Notes on Accounts</b>	<b>14</b>		

As per our report of even date attached  
For Kailash Chand Jain & co.  
Chartered Accountants  
Firm Reg No. 112318W

Saurabh Chouhan  
Partner  
Membership No. : 167453  
Mumbai  
Date - 10/8/19



For and on behalf of the Governing Council

*S. Mohapatra*  
Mr. S. Mohapatra  
JCFA, TMC

*A. N. Sathe*  
Mr. Anil Sathe  
CAO, TMC

*C. S. Pramesh*  
Dr. C S Pramesh  
Director, TMH

*R. A. Badwe*  
Dr. R.A. Badwe  
Director, TMC



<b>TATA MEMORIAL CENTRE</b>			
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019			
in ₹			
		Year Ended 31.03.2019	Year Ended 31.03.2018
<b>A) INCOME</b>			
Grant in Aid - Govt of India	7	3,32,91,26,362	3,57,88,74,434
Hospital Income		2,96,07,28,701	2,41,33,11,647
Sale of Drugs and Surgical Goods		3,54,68,76,848	2,65,00,95,804
Interest Income	8	34,37,91,160	32,59,78,616
Other Income	9	9,42,91,040	10,82,55,126
<b>TOTAL (A)</b>		<b>10,27,48,14,111</b>	<b>9,07,65,15,627</b>
<b>B) EXPENDITURE</b>			
Academic Expenses		6,90,72,397	6,19,41,930
Consumption of drugs and Surgical Goods	10	3,16,33,03,122	2,50,53,93,201
Consumables		1,08,45,66,540	91,47,27,492
Staff Cost / Salaries	11	5,53,62,32,371	4,72,41,37,854
Other Administrative Expenses	12	1,26,93,83,468	91,11,64,084
<b>TOTAL (B)</b>		<b>11,12,25,57,898</b>	<b>9,11,73,64,561</b>
Excess of Income over expenditure before Depreciation and Provisions on retirement benefits of employees (A-B)		(84,77,43,787)	(4,08,48,934)
Less : Depreciation		45,56,53,690	42,22,75,404
Less : Provision for Retirement Benefits			
Gratuity		5,30,71,070	10,34,21,199
Pension		63,68,41,125	7,52,78,511
Leave Encashment		11,98,25,460	21,09,82,287
<b>Balance being deficit / (surplus) for the year trf to Balance Sheet</b>		<b>2,11,31,35,132</b>	<b>85,28,06,335</b>
Significant Accounting Policies	13		
Notes on Accounts	14		

As per our report of even date attached  
For Kailash Chand Jain & co.  
Chartered Accountants  
Firm Reg No. 112318W

Saurabh Chouhan  
Partner  
Membership No. : 167453  
Mumbai

Date - 10/8/19



For and on behalf of the Governing Council

  
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JCFA, TMC

  
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Dr. C S Pramesh  
Director, TMH

  
Dr. R.A. Badwe  
Director, TMC



**TATA MEMORIAL CENTRE**

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER

**SCHEDULE 1 - CAPITAL FUND**

in ₹

PARTICULARS	As at 31.03.2019		As at 31.03.2018	
<b>CAPITAL FUND</b>				
Balance at the beginning of the Year	(3,07,44,54,468)		(4,26,67,31,515)	
Add: Non Recurring Grant Utilised during the year	3,77,11,30,000		1,96,75,21,000	
Add: Recurring Grant utilised for Capital Expenditure	76,80,824		36,73,566	
Add: Assets purchased from Donation	17,85,47,821		6,31,72,294	
Add: Assets purchased out of Sponsored Project & Workshop Fund	91,82,287		1,07,16,523	
	<b>89,20,86,464</b>		<b>(2,22,16,48,132)</b>	-
Less: Deficit/ (surplus) Transferred from the Income & Expenditure Account	2,11,31,35,132		85,28,06,335	
<b>Total</b>		<b>(1,22,10,48,667)</b>		<b>(3,07,44,54,468)</b>



TATA MEMORIAL CENTRE TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER												
SCHEDULE 2- EARMARKED / ENDOWMENT FUND												
in ₹												
PARTICULARS	As at 31.03.2019						As at 31.03.2018					
	SCIENCE & RESEARCH FUND	SAMJAL MISTRY FUND	DONATION	PROJECTS	WORKSHOP	TOTAL	SCIENCE & RESEARCH FUND	SAMJAL MISTRY FUND	DONATION	PROJECTS	WORKSHOP	TOTAL
A.												
Balance at the beginning of the Year	22,76,21,149	1,84,04,843	1,26,93,59,310	61,49,05,121	5,10,03,088	2,18,12,93,511	21,39,84,209	1,84,04,843	1,09,29,83,068	58,91,67,753	5,18,20,596	1,96,63,60,469
Addition during the year			90,58,59,126	48,80,04,082	7,72,38,912	1,47,10,82,120			64,34,13,602	23,66,22,921	4,81,52,759	92,81,89,262
Re-grouping						-						-
Interest on Saving / Bank FD received	1,38,73,001	9,38,955	78,56,247	3,09,94,246		5,36,62,449	1,36,36,940	12,60,652	51,07,183	2,29,97,234		4,30,02,009
Dividend		3,534				3,534		3,562				3,562
TDS Projects & Others				66,05,113		66,05,113				1,33,343		1,33,343
Total (A)	24,14,94,150	1,93,47,332	2,18,30,54,683	1,14,05,08,562	12,82,42,000	3,71,26,46,727	22,76,21,149	1,96,69,057	1,74,15,03,853	84,89,41,251	9,99,73,335	2,93,77,08,645
B. Utilisation / Expenditure towards objective of fund												
Revenue Expenditure												
Capital Expenditure			60,39,54,245	45,28,69,688	7,18,31,810	1,12,86,55,743		-	40,89,72,250	22,33,19,607	4,89,70,247	68,12,62,104
Transfer to Samjial Scholarship Account			17,85,47,821	90,14,485	1,67,802	18,77,30,108			6,31,72,294	1,07,16,523		7,38,88,817
Transfer to Samjial Patient welfare						4,71,244						6,32,107
Total (B)			78,25,02,066	46,18,84,173	7,19,99,612	1,31,73,28,340			47,21,44,543	23,40,36,130	4,89,70,247	6,32,107
Closing Balance at the end of the year (A-B)	24,14,94,150	1,84,04,843	1,40,05,52,617	67,86,24,389	5,62,42,388	2,39,53,18,387	22,76,21,149	1,84,04,843	1,26,93,59,310	61,49,05,121	5,10,03,088	2,18,12,93,512



<b>TATA MEMORIAL CENTRE</b>		
<b>TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER</b>		
<b>SCHEDULE 3 - ACADEMIC FUND</b>		
in ₹		
PARTICULARS	As at 31.03.2019	As at 31.03.2018
Opening Balance	11,76,03,233	9,37,11,838
<b>Add :-</b> Addition During the year	6,90,72,397	6,19,41,930
	<b>18,66,75,630</b>	<b>15,56,53,768</b>
<b>Less :</b> Deduction During the year	5,14,40,458	3,80,50,534
<b>Total</b>	<b>13,52,35,172</b>	<b>11,76,03,233</b>

<b>TATA MEMORIAL CENTRE</b>				
<b>TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER</b>				
<b>SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS</b>				
in ₹				
PARTICULARS		As at 31.03.2019		As at 31.03.2018
<b>A) CURRENT LIABILITIES &amp; DEPOSITS</b>				
<b>Deposits</b>				
- From Student	1,98,76,533		2,28,00,477	
- From Patient	2,06,70,50,906		1,75,27,25,622	
- From Suppliers & Contract	18,79,46,575	2,27,48,74,014	11,86,11,791	1,89,41,37,890
<b>Other Current Liabilities</b>				
Undisbursed and Unclaimed Salaries		16,23,030		14,91,211
New pension scheme liability		66,21,265		37,34,017
Sundry Creditors-Capital		5,20,52,740		84,40,658
Other Liabilities		27,91,46,823		15,54,74,161
Book OD		40,11,79,844		5,21,78,967
Statutory Liabilities		3,17,80,101		2,95,20,853
<b>Outstanding Expenses</b>				
- Salary	59,74,13,907		48,97,98,176	
- Operational Expenses	79,53,73,913	1,39,27,87,820	68,51,99,526	1,17,49,97,702
<b>Unutilised Grant from Govt of India c/f*</b>				
- Recurring Grant	-		25,77,64,000	
- Women & Childern Weelfare Fund	23,12,216		-	
- Non Recurring Grant	60,90,10,000	61,13,22,216	39,01,40,000	64,79,04,000
<b>TOTAL (A)</b>		<b>5,05,13,87,853</b>		<b>3,96,78,79,459</b>
<b>B) PROVISIONS( for retirement benefits of employee)</b>				
Gratuity		1,40,67,50,160		1,35,36,79,087
Leave Encashment		1,40,87,57,990		1,28,89,32,527
Pension		12,05,70,13,436		11,42,01,72,308
<b>TOTAL (B)</b>		<b>14,87,25,21,586</b>		<b>14,06,27,83,922</b>
<b>TOTAL (A+B)</b>		<b>19,92,39,09,439</b>		<b>18,03,06,63,381</b>



**TATA MEMORIAL CENTRE**

**Schedule 5 - FIXED ASSETS**

DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	Cost / Valuation as at the beginning of the year (01/04/2018)	Total Additions / adjustments during the year	Deletions / Adjustment	Cost / Valuation at the end of the year (31/03/2019)	As at the beginning of the year (01/04/2018)	Depreciation on the opening balance	Depreciation on Additions during the year	Total Depreciation during the year	On Deletion / Adjustment	Total up to the year end (31/03/2019)	As at the Current year Ended 31/03/2019	As at the Previous year Ended 31/03/2018
<b>A. FIXED ASSETS :</b>												
1. LAND:	1,97,608			1,97,608	-						1,97,608	1,97,608
a) Freehold												
2. BUILDINGS :												
a) On Freehold Land	1,78,90,10,461	5,76,47,212		1,84,66,57,673	25,78,40,130	2,87,73,379	4,35,273	2,92,08,652	-	28,70,48,782	1,55,96,08,891	1,53,11,70,331
3. PLANT MACHINERY & EQUIPMENT	5,58,15,98,854	52,55,91,853	10,78,95,785	5,99,92,94,922	2,92,20,25,369	33,56,23,367	1,97,54,149	35,53,77,516	8,37,32,410	3,19,36,70,475	2,80,56,24,447	2,65,95,75,485
4. VEHICLES	4,37,90,606	46,43,460	-	4,84,34,066	2,55,11,023	37,14,156	4,29,385	41,43,541	-	2,96,54,564	1,87,79,502	1,82,79,583
5. FURNITURE, FIXTURES	19,90,48,871	2,16,49,813	6,30,548	22,00,68,136	14,06,63,904	95,41,834	11,17,717	1,06,59,551	6,14,106	15,07,09,349	6,93,58,785	5,83,84,967
6. OFFICE EQUIPMENT	4,82,03,331	1,20,47,077	5,71,600	5,96,78,808	2,05,98,585	23,55,786	3,38,382	26,92,168	3,22,842	2,29,67,911	3,67,10,897	2,76,04,746
7. COMPUTER/ PERIPHERALS	51,78,91,524	13,64,19,509	1,79,85,494	63,63,25,539	38,88,15,206	4,34,96,999	1,00,75,262	5,35,72,261	1,79,85,321	42,44,02,146	21,19,23,393	12,90,76,318
<b>TOTAL (A)</b>	<b>8,17,97,41,255</b>	<b>75,79,98,924</b>	<b>12,70,83,427</b>	<b>8,81,06,56,752</b>	<b>3,75,54,54,217</b>	<b>42,35,03,521</b>	<b>3,21,50,168</b>	<b>45,56,53,689</b>	<b>10,26,54,679</b>	<b>4,10,84,53,227</b>	<b>4,70,22,03,523</b>	<b>4,42,42,87,038</b>
CWIP	4,38,21,17,133	3,11,79,86,498	23,88,82,546	7,26,12,21,087							7,26,12,21,087	4,38,21,17,133
LESS: PROVISION FOR DOUBTFUL CAPITAL ADV (LAND)	8,02,370			8,02,370							8,02,370	8,02,370
<b>NET CAPITAL WIP (B)</b>	<b>4,38,13,14,763</b>			<b>7,26,04,18,717</b>							<b>7,26,04,18,717</b>	<b>4,38,13,14,763</b>
<b>TOTAL (A + B)</b>	<b>12,56,10,56,018</b>	<b>3,87,59,85,422</b>	<b>36,59,65,973</b>	<b>16,07,10,75,469</b>	<b>3,75,54,54,217</b>	<b>42,35,03,521</b>	<b>3,21,50,168</b>	<b>45,56,53,689</b>	<b>10,26,54,679</b>	<b>4,10,84,53,227</b>	<b>11,96,26,22,240</b>	<b>8,80,56,01,801</b>
<b>PREVIOUS YEAR (TMC)</b>	<b>10,53,29,71,392</b>	<b>2,10,63,32,725</b>	<b>7,82,48,099</b>	<b>12,56,10,56,018</b>	<b>3,34,17,14,580</b>	<b>40,76,99,762</b>	<b>1,45,75,640</b>	<b>42,22,75,402</b>	<b>85,35,765</b>	<b>3,75,54,54,217</b>	<b>8,80,56,01,801</b>	<b>7,19,12,56,809</b>

Note: Capital work in progress includes freehold land amounting to Rs.802370 (previous year Rs.802370) which is disputed and hence provided as doubtful from the financial year 2009-10



## TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION  
IN CANCER

### SCHEDULE 6 - CURRENT ASSETS, LOANS AND ADVANCES

in ₹

PARTICULARS	As at 31.03.2019		As at 31.03.2018	
<b>A. CURRENT ASSETS</b>				
<b>1. Inventories</b>				
Stock of Drugs, Medical and Surgical Goods	35,70,16,595		32,44,17,950	
Stores & stationery	1,04,27,507	36,74,44,102	91,66,044	33,35,83,994
<b>2. Sundry Debtors</b>				
a) Outstanding more than six months				
Considered Good	13,78,69,060		15,88,31,630	
Considered Doubtful	2,02,77,810		1,55,69,096	
	15,81,46,870		17,44,00,726	
Outstanding less than six months				
Considered Good	55,07,44,786		24,62,33,535	
Considered Doubtful	-		-	
	70,88,91,656		42,06,34,261	
b) Less: Provision for Doubtful Debts	2,02,77,810	68,86,13,846	1,55,69,096	40,50,65,165
<b>3. Cash Balances</b>				
Cash in Hand	1,12,25,998		53,260	
Cheques on Hand	2,01,00,000		30,000	
Franking Balance	6,91,697	3,20,17,695	3,96,591	4,79,851
<b>4. Bank Balances</b>				
With Scheduled Banks :				
- Current Accounts	49,88,67,495		2,57,65,232	
- Fixed Deposit Accounts	5,62,50,36,975		5,47,60,07,273	
- Margin Money Deposit Accounts	1,16,64,46,929		1,40,66,00,000	
- Fixed Deposits Projects	55,70,01,686		52,28,45,230	
- On Savings Accounts	14,50,560	7,84,88,03,645	22,37,044	7,43,34,54,779
<b>TOTAL (A)</b>		<b>8,93,68,79,288</b>		<b>8,17,25,83,788</b>

contd.....



## TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION  
IN CANCER

### SCHEDULE 6 - CURRENT ASSETS, LOANS AND ADVANCES

in ₹

PARTICULARS	As at 31.03.2019		As at 31.03.2018	
<b>B. LOANS AND ADVANCES</b>				
<b>1. Advances recoverable in cash or in kind or for value to be received (unsecured, considered good)</b>				
Considered Good	1,86,34,362		1,74,54,879	
Considered Doubtful	-		-	
	1,86,34,362		1,74,54,879	
Less: Provision for Doubtful Advances	-	1,86,34,362	-	1,74,54,879
b) Prepaid expenses		2,80,82,559		1,41,20,902
c) Other Deposits		4,99,82,284		4,22,70,060
c) Receivable from Govt of India				
<b>2. Loans &amp; Advances to staff</b>				
Interest Bearing Advances	58,58,787		50,22,586	
Non Interest Bearing Advances	52,96,464	1,11,55,251	54,95,959	1,05,18,545
<b>3. Interest Accrued</b>				
Interest Accrued on Fixed Deposits	14,87,02,946		13,41,45,457	
Interest Accrued on Corpus Deposits	1,66,00,283		1,55,63,604	
Interest Accrued on Sam Jal Deposits	6,11,959	16,59,15,188	4,86,646	15,01,95,707
<b>4. Interest Accrued but not due</b>		98,19,620		1,06,69,743
<b>5. Tax Deducted at Source</b>		5,03,23,537		3,16,90,234
<b>TOTAL (B)</b>		<b>33,39,12,801</b>		<b>27,69,20,070</b>
<b>TOTAL (A+B)</b>		<b>9,27,07,92,089</b>		<b>8,44,95,03,859</b>

## TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.

### SCHEDULE 7 - RECURRING GRANT

in ₹

PARTICULARS	As at 31.03.2019		As at 31.03.2018	
Balance at the beginning of the Year	25,77,64,000		3,12,000	
Add: Grant Received During the year	3,07,90,43,186		3,84,00,00,000	
<b>Total</b>	<b>3,33,68,07,186</b>		<b>3,84,03,12,000</b>	
Less: Grant Utilised for Capital Expenditure (A)	76,80,824		36,73,566	
<b>Balance</b>	<b>3,32,91,26,362</b>		<b>3,83,66,38,434</b>	
Less: Grant Utilised for Revenue Expenditure (B)	3,32,91,26,362		3,57,88,74,434	
<b>Unspent Balance c/f</b>		<b>-</b>		<b>25,77,64,000</b>

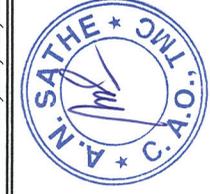


## TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER

### SCHEDULE 8 - INTEREST INCOME

	Year Ended 31.03.2019	Year Ended 31.03.2018	in ₹
<b>PARTICULARS</b>			
<b>Interest : (gross)</b> (includes tax deducted at source)			
<b>from banks :</b>			
on fixed deposits/ margin money deposits	33,97,65,351	32,08,41,757	
on saving accounts	14,97,805	2,67,879	
<b>from others :</b>			
on Vehicle Advances	88,666	1,03,006	
on House Building Advances	17,19,732	19,16,591	
on Computer Advances	13,748	6,073	
<b>Interest accrued but not Due on staff Advances</b>	<b>18,22,146</b>	<b>20,25,670</b>	
<b>Interest on Income Tax Refund</b>	<b>7,05,858</b>	<b>9,02,696</b>	
	<b>-</b>	<b>19,40,614</b>	
<b>Total</b>	<b>34,37,91,160</b>	<b>32,59,78,616</b>	



**TATA MEMORIAL CENTRE**  
**TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND**  
**EDUCATION IN CANCER.**

**SCHEDULE 9 - OTHER INCOME**

PARTICULARS	Year Ended 31.03.2019	Year Ended 31.03.2018
Miscellaneous Receipts	5,84,05,924	4,66,69,669
Animal House Receipts	59,61,153	68,94,356
Project Overheads	79,71,849	59,91,285
Effect of exchange fluctuation (net)	(1,50,608)	3,62,75,156
Mobilisation Interest	2,21,02,722	1,24,24,658
<b>TOTAL</b>	<b>9,42,91,040</b>	<b>10,82,55,124</b>

in ₹



**TATA MEMORIAL CENTRE**  
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND  
EDUCATION IN CANCER

**SCHEDULE 10 - CONSUMPTION OF DRUGS & SURGICAL GOODS**

in ₹

PARTICULARS	Year Ended 31.03.2019	Year Ended 31.03.2018
Opening stock of Drugs / Surgical goods	32,44,17,950	27,83,05,663
<b>Add:</b> Purchases	3,23,67,42,839	2,56,62,79,797
<b>Less:</b> Closing stock of Drugs / Surgical goods	35,61,57,710	32,44,17,950
<b>Less:</b> Return/ Rejected / Expired Drugs / Surgical goods	4,16,99,957	1,47,74,309
<b>TOTAL</b>	<b>3,16,33,03,122</b>	<b>2,50,53,93,201</b>

**TATA MEMORIAL CENTRE**

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.

**SCHEDULE 11 - STAFF COST / SALARIES**

in ₹

PARTICULARS	Year Ended 31.03.2019	Year Ended 31.03.2018
a) Salaries and Wages	2,53,01,67,759	2,18,01,22,851
b) Allowances and Bonus	1,83,00,13,994	1,52,00,20,830
c) Expenses on Employee's Retirement and Terminal Benefits	14,67,94,587	11,63,57,603
d) Pension scheme	49,63,50,635	49,63,58,231
e) Fellowships	53,29,05,396	41,12,78,339
<b>TOTAL</b>	<b>5,53,62,32,371</b>	<b>4,72,41,37,854</b>



## TATA MEMORIAL CENTRE

**TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER**  
**SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES**

	Year Ended 31.03.2019	Year Ended 31.03.2018
<b>PARTICULARS</b>		<b>in ₹</b>
a) Linen and Laundry	5,26,87,226	4,98,60,164
b) Library Expenses	15,66,88,173	7,03,99,211
c) Electricity	30,51,28,617	25,36,89,958
d) Water Charges	1,72,38,011	1,65,08,406
e) Repairs and Maintenance	39,04,95,532	32,11,68,656
f) Animal House Expenses	38,91,826	35,35,345
g) Rates, Taxes and Insurance	4,18,98,986	1,78,58,682
h) Minor Equipments and Replacement of Capital Equipments	31,13,281	13,57,681
i) Postage, Telephone and Communication Charges	93,30,928	88,12,774
j) Printing and Stationery	3,44,50,670	3,50,56,122
k) Travelling and Conveyance Expenses	5,08,35,253	3,44,33,921
l) Intra Mural Research Expenses	1,67,39,825	1,77,26,921
m) Cancer Registry Program Expenses	7,43,64,040	1,23,56,220
n) Auditors Remuneration		
Audit fees	90,500	1,00,000
GST	36,000	36,000
o) Symposium and Training	1,26,500	20,09,644
p) Professional Charges	24,69,488	71,78,094
q) Advertisement Expenses	38,90,630	3,01,45,243
r) Provision for Doubtful Debts	3,83,68,483	(37,50,416)
s) Hostel maintenance expenses	47,08,714	1,49,96,605
t) Miscellaneous Expenses	1,33,74,391	3,50,58,141
u) Bad debts written off	2,91,41,581.94	12,08,632
v) Loss / (Profit) on sale of Assets	10,03,868	(1,85,81,920)
	1,94,37,444	
<b>TOTAL</b>	<b>1,26,93,83,468</b>	<b>91,11,64,084</b>



## **TATA MEMORIAL CENTRE** **[TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT,** **RESEARCH AND EDUCATION IN CANCER]**

The Tata Memorial Centre (TMC) Comprising of the Tata Memorial Hospital (TMH) and the Advance Centre for Treatment, Research & Education in Cancer (ACTREC) functions as a grant- in- aid Institute under the administrative control of the Department of Atomic Energy, Government of India and recognized as the national cancer centre with a mandate for Service, Education and Research in Cancer. Two new hospitals in Visakhapatnam, Andhra Pradesh and Mullanpur District Punjab. The satellite centre in Sangrur is functional. The hospital in Visakhapatnam is providing OPD and day care services. The Centre is registered under the Societies Registration Act (1860) and the Bombay Public Trust Act (1950).

### **SCHEDULE 13 : SIGNIFICANT ACCOUNTING POLICIES**

#### **1. Basis of Preparation of Financial Statements**

The financial statements are prepared on historical cost convention, unless otherwise specifically stated, on the accrual basis of accounting and comply with the framework and format laid down by the Controller General of Accounts, Government of India and applicable accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and in the manner so required.

Revenues and costs are accrued, that is, recognized as they are earned or incurred and recorded in the financial statements of the periods to which they relate. The Centre follows accrual basis of accounting, except for Grants, Donations, Workshops/Projects and Commuted Pensions (in case of existing pensioners), which are accounted for on cash basis

#### **2. Use of Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet, reported amounts of revenues and expenses for the year ended and disclosure of contingent liabilities as of the balance sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognized prospectively.

#### **3. Revenue Recognition**

- i) Hospital income from services rendered to patients is recognized as and when the bills for the services are generated.
- ii) Interest income is recognized on a time proportion basis taking into account the amount invested and the rate of interest.
- iii) Interest on employee advances are recognized in the year on accrual basis.
- iv) Other Revenue items are recognized only when it is reasonably certain that the ultimate collection will be made. Deposits from students in excess of 3 years and



deposits from suppliers in excess of 4 years written back are recognised under miscellaneous income.

- v) Interest earned on general fixed deposit pertaining to donation allocated as per average interest rate among respective donation.

#### 4. Fixed Assets and Depreciation

- i) Fixed assets are capitalized at acquisition cost (net of duty / tax credits availed, if any), including directly attributable costs such as freight, insurance and specific installation charges for bringing the assets to working condition for use.
- ii) Expenditure relating to existing fixed assets is added to the cost of the assets, where it increases the performance / life of the asset as assessed earlier.
- iii) Fixed Assets are stated at cost less accumulated depreciation.
- iv) Fixed assets purchased on non-government funded projects and from donations are transferred to the assets of the Centre at purchase price.
- v) Fixed assets are eliminated from financial statements only on disposal.

Depreciation on fixed assets is provided under straight line method based on useful life of the asset determined by the management at the following rates :

Asset	Rate of depreciation
Buildings	1.63%
Electrical & Gas Installation	4.75%
Plant & Machinery	7.07%
Furniture and Fixtures	9.50%
Office Equipment	4.75%
Computers and peripherals	16.21%
Vehicles - Buses	11.31%
- Car, Jeep	9.50%

- i) Depreciation on assets purchased during the year is provided from the date of its purchase / installation
- ii) Individual assets costing less than Rs.5,000/- are expensed out in the year of purchase / WDV.
- iii) Where any asset has been sold, the depreciation on such asset is calculated on pro-rata basis up to the date, on which such asset has been sold.

#### 5. Inventories

- i) Inventories consist of Drugs and Surgical meant for sale purpose and are valued at lower of cost or Net Realisable Value. Cost is determined on first-in-first-out basis.
- ii) Stock of consumables, stationery are valued at cost



- ii) Stock of linen, laundry, cutlery and crockery, are treated as consumed as and when purchased

**6. Government Grant**

- i) Recurring and Non-recurring grant related to the revenue are recognized on systematic basis in the income and expenditure account over the period, necessary to match them with the related costs which they are intended to compensate.
- ii) Non-recurring grant to the extent utilised for capital expenditure are transferred to Capital Fund. Unutilised grants are carried forward as Current Liabilities in the Balance Sheet.

**7. Donation**

Donations in kind received prior to 1st April, 2003 are included under 'Earmarked / Endowment Funds' at comparable purchase price. With effect from 1st April, 2003, donations received in kind are being recorded in the books at nominal value. Donations are received for patient care and cancer research. Assets purchased on donations are treated as assets of the Centre and capitalised accordingly. Donation includes amount received as Corporate Social Responsibility (CSR).

**8. Foreign Exchange Transactions**

- a. Transactions in foreign currencies are recorded at the exchange rates prevailing on the transaction dates.
- b. Monetary items denominated in foreign currencies remaining unsettled at the year-end are translated at the year-end exchange rates.
- c. All exchange gains / losses on settlement / translation, are recognized in the Income & Expenditure account

**9. Employee Benefits**

**Short Term Employee Benefits:**

All employee benefits wholly payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, etc are recognized in the period in which the employee renders the related service.

**Post Employment Benefits:**

**i) Defined Contribution Plans:**

Employee benefits in the form of Contributory Provident Fund and New Pension Scheme (for employees joined from 1<sup>st</sup> January, 2004) are considered as defined contribution plans. The contribution paid / payable under the scheme is recognized in the period in which the employee renders the related service.

**ii) Defined Benefit Plans:**

Retirement benefits in the form of gratuity to eligible employees, leave encashment and pension scheme (other than employees covered in (i) above) are considered as defined benefit plans. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the



Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured using at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

#### 10. Provision, Contingent Liabilities and Contingent Assets

- a. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
  1. The Centre has a present obligation as a result of past event.
  2. A probable outflow of resources is expected to settle the obligation.
  3. The amount of obligation can be reliably estimated.
- b. Contingent liability is disclosed in the case of :
  1. A present obligation arising from past event, when it is not probable that an outflow of resources will be required to settle the obligation.
  2. A possible obligation, unless the probability of outflow of resources is remote.
- c. Provisions, Contingent Liabilities are reviewed at each Balance Sheet date.
- d. Provision for doubtful debts has been made in respect of debtors which remains outstanding for more than 3 years.

#### 11. Events occurring After the Balance Sheet Date

Where material, events occurring after the date of the Balance Sheet are considered upto the date of approval of accounts by the members of the Governing Council.

#### 12. Academic Fund

A percentage as prescribed by the Governing Council of Tata Memorial Centre is transferred from the Hospital Income to a separate fund named as the "Academic Fund". The expenditure incurred towards fulfillment of the objectives is debited to the said fund.

#### 13. Science & Research Fund

The Science & Research Fund / Corpus is created in 2000 with the purpose of utilising the interest in the Fund for (i) Support of preventive oncology activities in the country (ii) Support for attending international conferences and training programmes on cancer related topics and (iii) Any other purpose with the approval of the Committee.

#### 14. Sam Mistry Fund

The fund is created as per the will of Late Sam Jal Mistry and Late Alice Sam Mistry in 1999. As per the will, the interest and dividend on shares generated from the fund will be utilised equally for treatment to poor cancer patients and scholarship to PG students.



## SCHEDULES FORMING PART OF ACCOUNTS

### SCHEDULE 14: NOTES ON ACCOUNTS

1. Contingent liabilities not provided for in respect of :  
Claims against the hospital made by patients are not acknowledged as debts, since the same are not quantifiable.
2. Estimated amount of contracts remaining to be executed on capital account is not ascertained.
3. Sundry debtors, and creditors' balances, and balances of certain liabilities are subject to confirmation, reconciliation and consequent adjustments, if any.
4. Fixed Deposits of the Centre includes an amount of Rs. 116,64,46,929/- (Pr Year Rs. 140,66,00,000/- which represents Earmarked Funds kept aside for the capital commitments.
5. Net excess amount charged to patients as per revised schedule of charges amounting of Rs.2,37,92,299/- has been accounted under Patient Welfare Fund.
6. Prior Period income for the current Year Rs. Nil (PY Rs.15,98,913/-) included in Income & Expenditure account during the financial year. Outstanding Salary and pension expenses for the current year Rs.59,74,13,907/- (PY Rs.48,97,98,176/-) included in Income & Expenditure account during the financial year.
7. The Centre is covered by a system of internal audit conducted by the Department of Atomic Energy and Indian Audit and Accounts Department.
8. The Centre has filed a writ petition in the Honorable High Court Bombay for non-applicability of Bombay Labour Fund Act, 1956 in the year 2001-02, the final verdict for which is still pending. Each year the centre recovers the LWF amount from employees and also contributes towards the said liability amounting to Rs.1,03,37,885/- (incl interest of Rs.5,95,599/-) respectively which is disclosed under current liabilities in the financial statement. The centre has also kept as deposit Rs.5, 50,000/- with Hon'ble Bombay High Court.



9. The disclosures pursuant to Accounting Standard 15 (Revised) on "Employee Benefits" are as follows:

<b>(in Rs.)</b>	
<b>Defined Contribution Plan :</b>	
Contribution to Defined Contribution Plan, recognised as an expense and included in "Staff and Welfare" - Schedule 11 in the Income and Expenditure Account are as under :	
- Employers contribution to Provident Fund - Rs.33,61,368/-	
- Employer's Contribution to New Pension Scheme - Rs9,20,82,419/-	

		<b>Gratuity</b>	
		<b>31-3-2019</b>	<b>31-3-2018</b>
<b>I</b>	<b>Change in obligation during the year</b>		
1	Liability at the beginning of the year	1,35,36,79,087	1,25,02,57,888
2	Interest Cost	10,17,09,889	8,73,20,880
3	Current Service Cost	5,17,07,022	4,83,75,715
4	Past Service Cost	0	9,31,88,630
5	Benefit Paid	(9,51,57,399)	(6,84,04,251)
6	Actuarial (Gain)/Loss	(51,88,442)	(5,70,59,775)
7	Liability at the end of the year	140,67,50,157	1,35,36,79,087
<b>II</b>	<b>Net asset / (liability) recognised in the Balance Sheet</b>		
1	Liability at the end of the year	140,67,50,157	1,35,36,79,087
2	Plan assets at the end of the year	0	0
3	Liability recognised in the Balance sheet	140,67,50,157	1,35,36,79,087
<b>III</b>	<b>Expenses recognized in the Income and Expenditure account</b>		
1	Current Service Cost	5,17,07,022	4,83,75,715
2	Interest Cost	10,17,09,889	8,73,20,880
3	Expected Return on Plan Assets		
4	Actuarial (Gain)/Loss	(51,88,442)	(5,70,59,775)
5	Past service cost	0	9,31,88,630
6	Total expenses recognised in the Income and Expenditure Account	14,82,28,469	17,18,25,450
<b>IV</b>	<b>Principal actuarial assumptions at the Balance Sheet date:</b>		
1	Discount rate at	7.60%	7.85%
2	Expected return on plan assets	0.00%	0.00%
3	Salary escalation	7.00%	7.00%
<b>General description of the defined benefit plan :</b>			
1	The Centre operates a gratuity scheme, which is an unfunded scheme for qualifying employees. The Scheme provides for lump sum payment to		



	<p>employees on retirement, death while in employment or termination of employment of an amount equivalent to 15 days salary for every completed year of service or part thereof in excess of six months, provided the employee has completed five years in service.</p> <p>Vide Order No. 7/5/2012-P&amp;PW(F)/B dated 26th August, 2016, the Ministry of Finance has extended the benefits of 'Retirement Gratuity and Death Gratuity' to the Central Government employees covered by new Defined Contribution Pension System on the same terms and conditions, as are applicable to employees covered by Central Civil Service (Pension) Rule,1972. 838 number of employees are covered under this scheme.</p>
2	<p>The Centre operates a leave encashment scheme, which is an unfunded scheme. The present value of obligation under this scheme is based on an actuarial valuation, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. Based on the actuarial valuation, the liability as at 31<sup>st</sup> March, 2019 works out to Rs. 140,87,57,987/-.</p>
3	<p>The Centre operates a Pension scheme which is an unfunded scheme for employees, who have joined prior to 1<sup>st</sup> January, 2004. The benefit is payable at the time of superannuation or voluntary retirement after completion of minimum of 20 years service. Based on the actuarial valuation, the liability as at 31<sup>st</sup> March, 2019 works out to Rs. 12,05,70,13,434/-.</p>

10. Figures for the previous year have been regrouped / reclassified wherever necessary to make them comparable with those of the present year.

For Kailash Chand Jain & Co  
Chartered Accountants  
ICAI Registration No. : 112318W

Saurabh Chouhan  
Partner  
Membership No.167453

Date: 10/8/19  
Place : Mumbai



Mr. S. Mohapatra  
Jt. Controller (F&A)

Mr. Anil Sathe  
CAO, TMC

For Tata Memorial Centre

Dr. R.A. Badwe  
Director